

WWA Balance Sheet

	3/1/2015 through 4/30/2015	5/1/2015 through 6/30/2015	7/1/2015 through 8/31/2015	9/1/2015 through 10/31/2015	11/1/2015 through 12/31/2015	1/1/2016 through 2/29/2016	3/1/2016 through 4/30/2016	5/1/2016 through 6/30/2016	7/1/2016 through 8/31/2016	9/1/2016 through 10/31/2016	11/1/2016 through 12/31/2016	1/1/17 through 2/28/17	3/1/2017 through 4/30/2017
ASSETS													
CASH													
Operating Fun	\$43,464	\$44,620	\$46,237	\$62,447	\$71,880	\$55,569	\$81,163	\$44,662	\$34,759	\$34,374	\$36,890	\$29,062	\$19,039
RESERVES													
Debt Reserve (1)			\$0	\$0	\$0	\$11,488	\$11,488	\$11,488	\$11,488	\$11,488	\$11,488	\$11,488	\$11,489
CIP Reserve (2)			\$0	\$0	\$0	\$0	\$1,000	\$12,085	\$12,085	\$18,106	\$22,086	\$27,086	\$34,587
Repairs Reserve (3)			\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000	\$5,584	\$5,124	\$7,164	\$10,224
Operating Emergency Reserve (4)			\$0	\$0	\$0	\$0	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
TOTAL ASSETS	\$43,464	\$44,620	\$46,237	\$62,447	\$71,880	\$67,057	\$94,651	\$99,235	\$89,332	\$99,552	\$105,588	\$104,801	\$105,340
Current Past Due		\$5,515	\$7,134	\$10,811	\$10,386	\$8,498	\$8,336	\$7,138	\$9,232	\$9,556	\$10,347	\$8,985	\$10,140
TOTAL CURRENT ASSETS	\$43,464	\$50,135	\$53,371	\$73,258	\$82,266	\$75,555	\$102,987	\$106,373	\$98,564	\$109,108	\$115,935	\$113,786	\$115,480
LIABILITIES													
Communities Unlimited Loan	\$0	\$0	\$0	\$0	\$0	\$0	\$18,395	\$27,824	\$38,731	\$28,817	\$19,926	\$17,348	\$14,861
Operating Fund Loan								\$9,654	\$9,654	\$9,654	\$9,654	\$9,654	\$9,654
Total Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$18,395	\$27,824	\$48,385	\$38,471	\$29,580	\$27,002	\$24,515
BALANCE (ASSETS - LIABILITIES)	\$43,464	\$50,135	\$53,371	\$73,258	\$82,266	\$75,555	\$84,591	\$78,550	\$50,179	\$70,637	\$86,355	\$86,784	\$90,965
Current Accounts Receivable Billing			\$ 31,855	\$ 20,884	\$ 18,952	\$ 18,126	\$ 21,023	\$ 27,331	\$ 48,332	\$ 24,154	\$ 21,869	\$22,410	\$21,146

(1) Dedicated Loan Reserve Fund required by Bank.

(2) Annual Contribution: \$30,000 (adjusted by CPI) to fund Capital Improvements (i.e. replacement of existing capital assets). See Capital Improvement Plan (CIP) Schedule. Reserve balance listed since WWA incurs ongoing expenditures

(3) Annual Contribution: \$12,500 (adjusted by CPI). Based on 20 year study of estimated average repairs. Current Reserve balance listed since WWA incurs ongoing repair expenditures

(4) Operating Reserve to fund expenditures for 3 months in case of emergency. Based on core monthly expenditure estimate of \$10,000