

## WWA Board Special Meeting – July 10, 2014

Present: Bob Jones, Jennifer Pratt, Pat Call, Judy Olson, Jan Stephens, Doug Dolstad

The meeting was held at the Havurat and all of the shareholders were invited to attend. Jan called the meeting to order shortly after 7 PM.

There were two intentions for this meeting: 1) The Board wanted to present information to the shareholders about the Anderson Well project and the assessment necessary to complete this project and, 2) to hear from shareholders their responses to this project.

About 30 people attended the meeting. Some of these were couples representing one water share. Some who attended held more than one share. There were no decisions made at this meeting.

President Jan Stephens presented a detailed packet of information. The packet reviewed our water sources, our capacity (supply vs demand), an analysis of our cash flow, different assessment plans that were considered, a 5 year Capital Improvement Plan and a project schedule for the well. Also available to shareholders was information about the pump test analysis for the well, water quality lab results and a detailed budget that compared several options the Board had considered in selecting a route for the transmission line from the well to the water system.

Some questions were asked during Jan's presentation and some were asked after the presentation was completed. Several members expressed opinions encouraging the Board to consider raising the rates to an amount that would allow for completing this and other scheduled projects while also creating a reserve to meet unexpected expenses. It was noted that, historically, that the Board has had a policy to have \$50,000 in reserve. Some people expressed that this was lower than they'd like. Some expressed that this amount was OK with them. Some expressed that since two Westside Water members had stepped up to provide funds if needed in an emergency, they were comfortable with the Association being below the \$50,000 level for cash on hand. Some expressed that a bank would likely loan Westside money in the case of an emergency.

Some questions pertained to the history of the sources and attempts over the years to obtain more source water of higher quality. There were some questions about the arsenic filtration system and how that source (the Canyon Well) fit into the overall planning.

The Board will take all comments under consideration and will let the shareholders know how these comments will influence what happens next. For the meantime, the assessment as presented in the July 6th letter to Shareholders is in effect. That assessment is \$192 if paid in a lump sum or \$16/billing period for 12 billing periods (24 months).

The meeting was adjourned at 8:45.

Minutes submitted by Judy Olson. (The text of the minutes was adapted from a letter that Doug wrote to the shareholders.)