

**Westside Water Association Annual 2010 Meeting**  
May 23, 2010

**Call to Order:** 7:30pm

**Minutes of 2009 Annual Meeting:** Approved

**President's Report**

- Announcement of Diana Drayton's resignation and acknowledgement of her years of service
- Announcement of John Candy's appointment as a board member
- Conducted Board re-election of Mary Margaret Briggs and Denny Conner and asked for nominations from the floor.
- Announced Kate Thompson's resignation and accepted volunteers from the floor to replace her noting that her position is not subject to election, but will be via appointment by the Board.
- Announced purchase of D&O insurance.

**Treasurer's Report**

- Comparison Report – Yearly for years ending on 4/30/09 and 4/30/10
- Balance Sheet Year-to-Year Comparison for the dates of 4/30/09 and 4/30/10
- Note that we earn \$24K per year in Assessments for capital projects. We are now in an accruing mode, planning for future capital expenditures.

***Balance Sheet Year-to Year Comparison***

<b>ASSETS</b>	<b>As of 4/30/2009</b>	<b>As of 4/30/2010</b>
<b>Cash and Bank Accounts</b>		
CHECKING	12569.78	23315.10
High Interest- CD	55144.01	55421.77
SAVINGMM	19607.78	19685.53
<b>TOTAL Cash and Bank Accounts</b>	<b>87321.57</b>	<b>98422.40</b>
<b>TOTAL ASSETS</b>	<b>87321.57</b>	<b>98422.40</b>
<b>LIABILITIES &amp; EQUITY</b>		
LIABILITIES	0.00	0.00
EQUITY	87321.57	98422.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>87321.57</b>	<b>98422.40</b>

**Systems Manager's Report:** Please see attached report

**Global Water Initiative Committee Report**

The Global Water Initiative Committee plans to continue to support the work of El Porvenir in Nicaragua. It makes sense to continue this relationship so El Porvenir can anticipate and plan for our quarterly contributions.

**New Business**

The membership voted and approved the change in bylaws to read:

**#8. Past due accounts will be reviewed by the Treasurer at each regular Board meeting. Accounts more than 60 days past due will receive a 30 day shut-off notice. Following that 30 days the water will be shut-off unless special payment arrangements are made with the Manager or Treasurer as designated by the Board. Late charges are accrued at 1.5% per month on all payments more than 30 days past due.**

**Old Business:** None reported.

**Adjournment:** 8:30pm